



Personal Income Replacement Plan

What it does...

Replaces lost income in the event of sickness or accident

- Works alongside your State benefits and existing policies.
- You select the amount of your income you need to cover.
- You choose how quickly you would want the income payments to start.
- You pay the Society a monthly contribution.
- There is a simple claims process, should you need to use it.
- The Society, having assessed and agreed your claim, makes a fortnightly payment which is tax free.*
- Payments continue until you recover, retire, surrender your plan or die and your claim ceases.

**Under current legislation which could change.*

Builds a potential tax free cash sum by sharing the Society surpluses

- From the end of year two you start to share in any surpluses the Society makes.
- Cash sums accumulate annually to your account.
- The cash sum in your account is paid to you or your estate tax free* when you retire, surrender your plan or die.
- Depending on how well the Society and its investments have performed, you may be paid an additional terminal bonus when you retire or if you die.
- You will continue to be eligible to share in Society surpluses even if you claim.

**Under current legislation which could change.*

What it does not do...

- It does not guarantee to pay a regular benefit if you fall behind in your contributions.
- It does not automatically keep pace with your changing situation – you need to review regularly and amend the level of cover if necessary.
- It does not guarantee your cash sum will equal the total contributions you have made.
- It does not provide life assurance.
- It does not provide redundancy or unemployment cover.
- It does not provide a regular pension.
- It does not act primarily as a savings vehicle.

This leaflet only provides a summary of the key points of our Sickness Income Plus plan. Further information can be found in the 'Key Features' guide available from the Society.

Holloway House, Epsom Square, White Horse Business Park, Trowbridge, Wiltshire BA14 0XG

Telephone: 01225 752120 info@wiltshirefriendly.com www.wiltshirefriendly.com

Incorporated under the Friendly Societies Act 1992 Register No. 746F. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority